

COUNTY OF CAROLINE, VIRGINIA
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Estate ^a	Personal Property ^b	Machinery and Tools ^b	Public Service Corporations ^c			Total Taxable Assessed Value	Estimated Actual Value	Assessed Value As a Percentage of Actual Value
				Real Estate	Personal Property	Assessed Value			
1996-1997	\$ 841,665,935	\$ 61,787,795	\$ 4,300,240	\$ 87,992,387	\$ 1,154,125	\$ 996,900,482	\$ 1,167,171,054	85.4%	
1997-1998	877,273,994	63,848,729	4,963,115	89,158,045	1,101,426	1,036,345,309	1,201,320,530	86.3%	
1998-1999	911,019,948	67,422,447	6,264,350	92,969,273	929,659	1,078,605,677	1,261,300,466	85.5%	
1999-2000	937,392,757	72,622,932	6,514,585	96,368,732	809,883	1,113,708,889	1,361,591,118	81.8%	
2000-2001	963,304,382	80,060,028	5,142,086	103,849,672	643,284	1,152,999,452	1,482,681,073	77.8%	
2001-2002	1,068,447,352	82,833,369	5,038,135	166,055,872	497,747	1,322,872,475	1,634,341,957	80.9%	
2002-2003	1,198,844,246	89,492,074	4,578,640	301,873,207	665,184	1,595,453,351	2,237,020,301	71.3%	
2003-2004	1,228,999,451	90,669,566	4,569,810	221,098,268	1,035,692	1,546,372,787	2,620,911,923	59.0%	
2004-2005	1,319,012,605	99,141,899	4,957,600	156,697,810	1,250,917	1,581,060,831	3,099,470,075	51.0%	
2005-2006	1,995,481,828	112,732,442	5,769,900	139,765,054	982,658	2,254,731,882	3,440,218,732	65.5%	

^a Assessed at 100% of market value. General reassessments were conducted in 1998, 2002 and 2006. Estimated actual values have been calculated using an assessed value to sales price factor computed annually by the State Department of Taxation.

^b Assessed at 40% of market value

^c Assessed values are established by the State Corporation Commission