

COUNTY OF CAROLINE, VIRGINIA
Balance Sheet
Governmental Funds
As Of June 30, 2007

	<u>General Fund</u>	<u>Capital Projects Fund</u>
<u>Assets</u>		
Cash and Cash Equivalents (Note 2)	\$ 913,661	\$ 317,187
Cash With Fiscal Agent (Note 2)	-	-
Accrued Revenue	99,537	-
Due From Other Governmental Units (Note 4)	1,821,030	729,351
Receivables (Net of Allowance For Uncollectibles):		
Property Taxes	2,770,615	-
Accounts	317,134	-
Due From Other Funds (Note 5)	5,689,983	-
Restricted Assets:		
Cash With Fiscal Agents (Note 2)	-	6,658,745
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Total Assets	\$ 11,611,960	\$ 7,705,283
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<u>Liabilities and Fund Balances</u>		
Liabilities:		
Payroll Liabilities	\$ 636	\$ -
Accounts Payable	656,721	82,575
Deposits	27,784	-
Due To Other Funds (Note 5)	-	-
Due To Other Governmental Units (Note 4)	2,119,373	81,600
Deferred Revenue (Note 11)	2,662,964	-
Liabilities Payable From Restricted Assets	-	2,348,684
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Total Liabilities	\$ 5,467,478	\$ 2,512,859
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Fund Balances:		
Reserved (Note 19)	\$ -	\$ 4,310,061
Unreserved:		
Designated (Note 19)	366,000	-
Undesignated	5,778,482	882,363
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Total Fund Balances	\$ 6,144,482	\$ 5,192,424
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Total Liabilities and Fund Balances	\$ 11,611,960	\$ 7,705,283
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The independent auditors' report and accompanying notes to the financial statements are an integral part of this statement.

<u>Debt Service Fund</u>	<u>Social Services Fund</u>	<u>Proffers Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 296,030	\$ -	\$ 889,389	\$ 282,556	\$ 2,698,823
-	-	-	17,386	17,386
118,487	-	-	28,080	246,104
59,208	120,055	-	548,781	3,278,425
-	-	-	-	2,770,615
-	-	-	1,523	318,657
-	-	1,000,000	-	6,689,983
<u>373</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,659,118</u>
<u>\$ 474,098</u>	<u>\$ 120,055</u>	<u>\$ 1,889,389</u>	<u>\$ 878,326</u>	<u>\$ 22,679,111</u>
\$ -	\$ 2,139	\$ -	\$ 818	\$ 3,593
-	523	24,947	44,926	809,692
-	-	-	-	27,784
24,840	104,214	-	407,141	536,195
-	-	-	-	2,200,973
-	-	-	-	2,662,964
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,348,684</u>
<u>\$ 24,840</u>	<u>\$ 106,876</u>	<u>\$ 24,947</u>	<u>\$ 452,885</u>	<u>\$ 8,589,885</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,310,061
-	-	-	-	366,000
<u>449,258</u>	<u>13,179</u>	<u>1,864,442</u>	<u>425,441</u>	<u>9,413,165</u>
<u>\$ 449,258</u>	<u>\$ 13,179</u>	<u>\$ 1,864,442</u>	<u>\$ 425,441</u>	<u>\$ 14,089,226</u>
<u>\$ 474,098</u>	<u>\$ 120,055</u>	<u>\$ 1,889,389</u>	<u>\$ 878,326</u>	<u>\$ 22,679,111</u>