

COUNTY OF CAROLINE, VIRGINIA
Combining Balance Sheet
Discretely Presented Component Unit-Caroline County School Board
As Of June 30, 2007

	School Operating Fund	School Grant Fund	School Cafeteria Fund	School Capital Projects Fund	Totals
<u>Assets</u>					
Assets:					
Cash and Cash Equivalents	\$ 4,172	\$ 272,883	\$ 367,331	\$ 1,067,341	\$ 1,711,727
Due From Other Governmental Units	2,881,799	70,408	33,601	81,600	3,067,408
Accounts Receivable	-	-	-	7,956	7,956
Prepaid Items	390,229	-	-	-	390,229
Restricted Assets:					
Cash With Fiscal Agent	-	-	-	292,678	292,678
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Total Assets	<u>\$ 3,276,200</u>	<u>\$ 343,291</u>	<u>\$ 400,932</u>	<u>\$ 1,449,575</u>	<u>\$ 5,469,998</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Payroll Liabilities	\$ 2,639,247	\$ 53,415	\$ 74,477	\$ -	\$ 2,767,139
Accounts Payable	242,552	14,259	17,113	-	273,924
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Total Liabilities	<u>\$ 2,881,799</u>	<u>\$ 67,674</u>	<u>\$ 91,590</u>	<u>\$ -</u>	<u>\$ 3,041,063</u>
 Fund Balances:					
Reserved	\$ 390,229	\$ 275,617	\$ -	\$ 1,449,575	\$ 2,115,421
Unreserved:					
Undesignated	4,172	-	309,342	-	313,514
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>\$ 394,401</u>	<u>\$ 275,617</u>	<u>\$ 309,342</u>	<u>\$ 1,449,575</u>	<u>\$ 2,428,935</u>
Total Liabilities and Fund Balances	<u>\$ 3,276,200</u>	<u>\$ 343,291</u>	<u>\$ 400,932</u>	<u>\$ 1,449,575</u>	<u>\$ 5,469,998</u>