

**COUNTY OF CAROLINE, VIRGINIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual**  
**Capital Projects Fund**  
**For The Fiscal Year Ended June 30, 2007**

	<u>Original Budget</u>	<u>Final Amended Budget</u>	<u>Actual</u>	<u>Actual Over/(Under) Final Budget</u>
Revenues:				
Revenue From Use of Money and Property:				
Investment Earnings	\$ -	\$ -	\$ 620,890	\$ 620,890
Intergovernmental:				
From The Federal Government	-	-	721,291	721,291
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,342,181</u>	<u>\$ 1,342,181</u>
Expenditures:				
Capital Projects:				
General Government Administration	\$ 225,000	\$ 225,000	\$ 93,802	\$ (131,198)
Judicial Administration	590,000	590,000	608,965	18,965
Public Safety	1,300,000	1,300,000	793,451	(506,549)
Public Works	123,000	123,000	107,666	(15,334)
Education	18,079,000	17,705,000	10,673,375	(7,031,625)
Parks, Recreation and Cultural	1,805,000	1,815,000	41,104	(1,773,896)
Community Development	1,748,000	1,748,000	1,046,451	(701,549)
Total Expenditures	<u>\$ 23,870,000</u>	<u>\$ 23,506,000</u>	<u>\$ 13,364,814</u>	<u>\$ (10,141,186)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (23,870,000)</u>	<u>\$ (23,506,000)</u>	<u>\$ (12,022,633)</u>	<u>\$ 11,483,367</u>
Other Financing Sources (Uses):				
Issuance of Debt	\$ 19,775,000	\$ 19,775,000	\$ 1,600,000	\$ (18,175,000)
Transfer From General Fund	1,148,000	1,148,000	996,857	(151,143)
Transfer From Proffers Fund	2,600,000	2,600,000	356,222	(2,243,778)
Total Other Financing Sources (Uses)	<u>\$ 23,523,000</u>	<u>\$ 23,523,000</u>	<u>\$ 2,953,079</u>	<u>\$ (20,569,921)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>\$ (347,000)</u>	<u>\$ 17,000</u>	<u>\$ (9,069,554)</u>	<u>\$ (9,086,554)</u>
Fund Balance At Beginning Of Fiscal Year	<u>14,261,978</u>	<u>14,261,978</u>	<u>14,261,978</u>	<u>-</u>
Fund Balance At End Of Fiscal Year	<u>\$ 13,914,978</u>	<u>\$ 14,278,978</u>	<u>\$ 5,192,424</u>	<u>\$ (9,086,554)</u>