

COUNTY OF CAROLINE, VIRGINIA
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances
Discretely Presented Component Unit-Caroline County School Board
For The Fiscal Year Ended June 30, 2007

	School Operating Fund	School Grant Fund	School Cafeteria Fund	School Capital Projects Fund	Totals
Revenues:					
Revenue From Use Of Money					
And Property	\$ -	\$ -	\$ 923	\$ 24,920	\$ 25,843
Charges For Services	16,111	-	705,930	-	722,041
Other Local Revenue	52,077	-	13,315	-	65,392
Intergovernmental:					
From The Local Government	10,437,586	-	-	392,022	10,829,608
From The Commonwealth	21,457,677	557,638	27,083	152,512	22,194,910
From The Federal Government	1,005,052	931,451	721,025	-	2,657,528
Total Revenues	<u>\$ 32,968,503</u>	<u>\$ 1,489,089</u>	<u>\$ 1,468,276</u>	<u>\$ 569,454</u>	<u>\$ 36,495,322</u>
Expenditures:					
Current:					
Education	\$ 32,578,274	\$ 1,459,921	\$ 1,471,875	\$ -	\$ 35,510,070
Capital Projects	-	-	-	1,351,488	1,351,488
Total Expenditures	<u>\$ 32,578,274</u>	<u>\$ 1,459,921</u>	<u>\$ 1,471,875</u>	<u>\$ 1,351,488</u>	<u>\$ 36,861,558</u>
Excess (Deficiency) Of Revenues					
Over Expenditures	\$ 390,229	\$ 29,168	\$ (3,599)	\$ (782,034)	\$ (366,236)
Other Financing Sources:					
Issuance of Debt	-	-	-	860,704	860,704
Excess (Deficiency) of Revenues and Other					
Sources Over Expenditures	\$ 390,229	\$ 29,168	\$ (3,599)	\$ 78,670	\$ 494,468
Fund Balances At Beginning					
Of Fiscal Year	<u>4,172</u>	<u>246,449</u>	<u>312,941</u>	<u>1,370,905</u>	<u>1,934,467</u>
Fund Balances At End Of Fiscal Year	<u>\$ 394,401</u>	<u>\$ 275,617</u>	<u>\$ 309,342</u>	<u>\$ 1,449,575</u>	<u>\$ 2,428,935</u>