

COUNTY OF CAROLINE, VIRGINIA
Net Assets by Component
Last Five Fiscal Years (1)
(accrual basis of accounting)

	<u>As Of June 30,</u>				
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Governmental activities					
Invested in capital assets, net of related debt	\$ 1,796,599	\$ 3,569,798	\$ 4,459,976	\$ 4,779,287	\$ 6,625,002
Restricted	4,840,791	2,964,710	2,087,645	-	-
Unrestricted	<u>(3,301,145)</u>	<u>(2,567,832)</u>	<u>(535,374)</u>	<u>1,989,016</u>	<u>3,617,592</u>
Total governmental activities net assets	<u>\$ 3,336,245</u>	<u>\$ 3,966,676</u>	<u>\$ 6,012,247</u>	<u>\$ 6,768,303</u>	<u>\$ 10,242,594</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ (2,551,019)	\$ (1,895,187)	\$ (791,720)	\$ 10,797	\$ 5,729,267
Restricted	1,736,976	1,331,263	1,355,430	1,578,500	1,707,039
Unrestricted	<u>(138,937)</u>	<u>(166,578)</u>	<u>(434,342)</u>	<u>507,717</u>	<u>(7,286,288)</u>
Total business-type activities net assets	<u>\$ (952,980)</u>	<u>\$ (730,502)</u>	<u>\$ 129,368</u>	<u>\$ 2,097,014</u>	<u>\$ 150,018</u>
Primary government					
Invested in capital assets, net of related debt	\$ (754,420)	\$ 1,674,611	\$ 3,668,256	\$ 4,790,084	\$ 12,354,269
Restricted	6,577,767	4,295,973	3,443,075	1,578,500	1,707,039
Unrestricted	<u>(3,440,082)</u>	<u>(2,734,410)</u>	<u>(969,716)</u>	<u>2,496,733</u>	<u>(3,668,696)</u>
Total primary government net assets	<u>\$ 2,383,265</u>	<u>\$ 3,236,174</u>	<u>\$ 6,141,615</u>	<u>\$ 8,865,317</u>	<u>\$ 10,392,612</u>

Prior year balances have been restated for accounting changes to be consistent with the current year.

(1) Information has only been available for the last 5 years.