

**COUNTY OF CAROLINE, VIRGINIA**  
**Statement of Activities**  
**For The Fiscal Year Ended June 30, 2007**

<u>Functions</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues</u> <u>Operating Grants and Contributions</u>
<b>Primary Government:</b>			
Governmental Activities:			
General Government Administration	\$ 3,074,553	\$ 3,505	\$ 324,699
Judicial Administration	998,181	167,336	518,557
Public Safety	8,517,661	1,215,852	1,381,473
Public Works	3,984,895	294,770	6,969
Health and Welfare	3,765,455	34,387	2,365,758
Education	11,325,718	-	-
Parks, Recreation and Cultural	958,698	98,289	500
Community Development	2,139,000	312,581	620,417
Interest and Fiscal Charges	2,015,260	-	117,714
Total Governmental Activities	<u>\$ 36,779,421</u>	<u>\$ 2,126,720</u>	<u>\$ 5,336,087</u>
Business-Type Activities:			
Water and Sewer Utilities	\$ 2,494,383	\$ 1,036,029	\$ -
Total Business-Type Activities	<u>\$ 2,494,383</u>	<u>\$ 1,036,029</u>	<u>\$ -</u>
Total Primary Government	<u>\$ 39,273,804</u>	<u>\$ 3,162,749</u>	<u>\$ 5,336,087</u>
<b>Component Unit:</b>			
School Board	<u>\$ 36,068,642</u>	<u>\$ 722,041</u>	<u>\$ 24,699,926</u>

General Revenues:

- General Property Taxes
- Local Sales and Use Taxes
- Consumers Utility Taxes
- Business, Professional and Occupational License Taxes
- Other Local Taxes
- State Personal Property Tax Reimbursement
- Other State Non-Categorical Shared Revenues
- Unrestricted Revenue From the Use of Money and Property
- Miscellaneous Revenue
- Proffers From New Development
- Payment From Caroline County
- Transfers
- Total General Revenues and Transfers

Change in Net Assets

Net Assets - Beginning of Year, As Adjusted

Net Assets - End of Year

The independent auditors' report and accompanying notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and Changes in Net Assets**

<u>Capital Grants and Contributions</u>	<u>Primary Government</u>			<u>Component Unit School Board</u>
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	
\$ -	\$ (2,746,349)	\$ -	\$ (2,746,349)	\$ -
-	(312,288)	-	(312,288)	-
-	(5,920,336)	-	(5,920,336)	-
-	(3,683,156)	-	(3,683,156)	-
-	(1,365,310)	-	(1,365,310)	-
924,725	(10,400,993)	-	(10,400,993)	-
-	(859,909)	-	(859,909)	-
721,291	(484,711)	-	(484,711)	-
-	(1,897,546)	-	(1,897,546)	-
<u>\$ 1,646,016</u>	<u>\$ (27,670,598)</u>	<u>\$ -</u>	<u>\$ (27,670,598)</u>	<u>\$ -</u>
<u>\$ 1,532,671</u>	<u>\$ -</u>	<u>\$ 74,317</u>	<u>\$ 74,317</u>	<u>\$ -</u>
<u>\$ 1,532,671</u>	<u>\$ -</u>	<u>\$ 74,317</u>	<u>\$ 74,317</u>	<u>\$ -</u>
<u>\$ 3,178,687</u>	<u>\$ (27,670,598)</u>	<u>\$ 74,317</u>	<u>\$ (27,596,281)</u>	<u>\$ -</u>
<u>\$ 152,512</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,494,163)</u>
	\$ 19,696,597	\$ -	\$ 19,696,597	\$ -
	1,257,370	-	1,257,370	-
	1,371,649	-	1,371,649	-
	1,088,352	-	1,088,352	-
	2,293,641	-	2,293,641	-
	2,386,780	-	2,386,780	-
	402,015	-	402,015	-
	284,815	86,626	371,441	25,843
	89,076	-	89,076	72,179
	166,655	-	166,655	-
	-	-	-	10,829,608
	(123,380)	123,380	-	-
	<u>\$ 28,913,570</u>	<u>\$ 210,006</u>	<u>\$ 29,123,576</u>	<u>\$ 10,927,630</u>
	\$ 1,242,972	\$ 284,323	\$ 1,527,295	\$ 433,467
	<u>8,999,622</u>	<u>(134,305)</u>	<u>8,865,317</u>	<u>6,236,463</u>
	<u>\$ 10,242,594</u>	<u>\$ 150,018</u>	<u>\$ 10,392,612</u>	<u>\$ 6,669,930</u>