

**COUNTY OF CAROLINE, VIRGINIA**  
**Changes in Net Assets**  
**Last Six Fiscal Years (1)**  
**(accrual basis of accounting)**

Table 2

	As Of June 30,					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Expenses</b>						
Governmental activities:						
General Government Administration	\$ 2,084,172	\$ 2,197,847	\$ 2,489,287	\$ 2,948,940	\$ 3,074,553	\$ 3,568,313
Judicial Administration	603,130	655,623	830,204	925,247	998,181	1,155,295
Public Safety	4,780,184	5,806,787	5,940,634	9,091,489	8,517,661	11,871,594
Public Works	2,672,686	2,709,049	3,091,796	3,859,700	3,984,895	1,992,373
Health and Welfare	2,941,723	3,036,809	3,254,319	3,517,067	3,765,455	4,298,184
Education	9,028,415	10,702,390	9,630,301	10,508,385	11,325,718	13,677,703
Parks, Recreation and Cultural	439,772	472,143	469,739	627,846	958,698	652,192
Community Development	814,196	1,111,428	1,169,139	1,543,534	2,139,000	1,802,204
Interest and Fiscal Charges	1,878,699	1,600,211	1,394,472	1,375,847	2,015,260	2,384,813
<b>Total governmental activities expenses</b>	<b>\$ 25,242,977</b>	<b>\$ 28,292,287</b>	<b>\$ 28,269,891</b>	<b>\$ 34,398,055</b>	<b>\$ 36,779,421</b>	<b>\$ 41,402,671</b>
Business-type activities:						
Water and Sewer Utilities	\$ 1,769,367	\$ 1,949,878	\$ 2,192,951	\$ 2,440,376	\$ 2,494,383	\$ 3,310,499
<b>Total primary government expenses</b>	<b>\$ 27,012,344</b>	<b>\$ 30,242,165</b>	<b>\$ 30,462,842</b>	<b>\$ 36,838,431</b>	<b>\$ 39,273,804</b>	<b>\$ 44,713,170</b>
<b>Program Revenues</b>						
Governmental Activities:						
Charges for services:						
Public Safety	\$ 960,946	\$ 1,003,771	\$ 1,059,624	\$ 1,268,305	\$ 1,215,852	\$ 676,456
Community Development	160,411	417,754	504,831	731,767	312,581	1,701
All other activities	610,962	579,835	572,112	653,331	598,287	1,290,948
Operating grants and contributions	4,216,615	4,457,013	4,478,161	4,984,176	5,336,087	5,180,181
Capital grants and contributions	19,527	368,351	854,758	848,900	1,646,016	292,906
<b>Total governmental activities program revenues</b>	<b>\$ 5,968,461</b>	<b>\$ 6,826,724</b>	<b>\$ 7,469,486</b>	<b>\$ 8,486,479</b>	<b>\$ 9,108,823</b>	<b>\$ 7,442,192</b>
Business-type activities:						
Charges for services	\$ 702,040	\$ 632,264	\$ 710,445	\$ 842,033	\$ 1,036,029	\$ 2,306,221
Operating grants and contributions	-	-	-	-	-	107,000
Capital grants and contributions	144,496	642,540	1,289,015	1,608,986	1,532,671	3,766,990
<b>Total business-type activities program revenues</b>	<b>\$ 846,536</b>	<b>\$ 1,274,804</b>	<b>\$ 1,999,460</b>	<b>\$ 2,451,019</b>	<b>\$ 2,568,700</b>	<b>\$ 6,180,211</b>
<b>Total primary government program revenues</b>	<b>\$ 6,814,997</b>	<b>\$ 8,101,528</b>	<b>\$ 9,468,946</b>	<b>\$ 10,937,498</b>	<b>\$ 11,677,523</b>	<b>\$ 13,622,403</b>

<b>Net (Expense)Revenue</b>	
Governmental activities	\$ (19,274,516)
Business-type activities	(922,831)
	<u>\$ (21,465,563)</u>
	<u>(675,074)</u>
	<u>\$ (20,800,405)</u>
	<u>(193,491)</u>
	<u>\$ (25,911,576)</u>
	<u>10,643</u>
	<u>\$ (27,670,598)</u>
	<u>74,317</u>
	<u>\$ (33,960,479)</u>
	<u>2,869,712</u>
	<u>\$ (31,090,767)</u>

Total primary government net expense	\$ (20,197,347)	\$ (22,140,637)	\$ (20,993,896)	\$ (25,900,933)	\$ (27,596,281)	\$ (31,090,767)
<b>General Revenues and Transfers</b>						
Governmental Activities:						
Taxes:						
General property taxes	\$ 13,765,344	\$ 15,080,385	\$ 15,503,785	\$ 17,119,607	\$ 19,696,597	\$ 21,721,562
Local sales and use taxes	3,020,748	1,059,291	1,105,781	1,183,750	1,257,370	1,397,232
Other local taxes	939,983	3,578,591	4,266,350	5,005,663	4,753,642	4,748,727
State personal property tax reimbursement	2,112,768	2,239,607	2,313,961	2,837,405	2,386,780	2,371,896
Other state non-categorical shared revenues	321,215	386,032	436,742	537,927	402,015	404,287
Proffers from new development	-	420,000	-	1,487,475	166,655	186,929
Other unrestricted revenue	381,671	281,906	238,174	365,403	373,891	1,800,945
Transfers	(61,397)	(860,881)	(1,018,817)	(1,869,598)	(123,380)	(115,638)
Total governmental activities	\$ 20,480,332	\$ 22,184,931	\$ 22,845,976	\$ 26,667,632	\$ 28,913,570	\$ 32,515,940

<b>Business-type activities:</b>						
Revenue from use of money and property	\$ 49,334	\$ 21,758	\$ 34,530	\$ 58,515	\$ -	\$ -
Miscellaneous	12,403	14,913	14	28,890	86,626	70,169
Transfers	61,397	860,881	1,018,817	1,869,598	123,380	115,638
Total business-type activities	\$ 123,134	\$ 897,552	\$ 1,053,361	\$ 1,957,003	\$ 210,006	\$ 185,807
Total primary government	\$ 20,603,466	\$ 23,082,483	\$ 23,899,337	\$ 28,624,635	\$ 29,123,576	\$ 32,701,747

<b>Change in Net Assets</b>						
Governmental activities	\$ 1,205,816	\$ 719,368	\$ 2,045,571	\$ 756,056	\$ 1,242,972	\$ (1,444,539)
Business-type activities	(799,697)	222,478	859,870	1,967,646	284,323	3,055,519
Primary government	\$ 406,119	\$ 941,846	\$ 2,905,441	\$ 2,723,702	\$ 1,527,295	\$ 1,610,980

Prior year balances have been restated for accounting changes to be consistent with the current year.

(1) Information has only been available for the last 6 years.