

COUNTY OF CAROLINE, VIRGINIA
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For The Fiscal Year Ended June 30, 2006

	<u>General Fund</u>	<u>Capital Projects Fund</u>
Revenues:		
General Property Taxes	\$ 17,279,974	\$ -
Other Local Taxes	4,012,548	-
Permits, Fees And Regulatory Licenses	1,210,530	-
Fines And Forfeitures	543,371	-
Revenue From Use Of Money and Property	266,236	302,541
Charges For Services	451,030	-
Other Local Revenue	282,933	171,289
Intergovernmental:		
From the Commonwealth	5,342,296	158,706
From the Federal Government	203,654	131,575
Total Revenues	<u>\$ 29,592,572</u>	<u>\$ 764,111</u>
Expenditures:		
Current:		
General Government Administration	\$ 2,413,514	\$ -
Judicial Administration	790,534	-
Public Safety	6,326,027	-
Public Works	3,354,485	-
Health and Welfare	676,251	-
Education	10,187,065	-
Parks, Recreation And Cultural	602,858	-
Community Development	1,079,642	-
Capital Projects	-	6,468,876
Debt Service:		
Principal Retirement	-	-
Interest And Fiscal Charges	-	-
Total Expenditures	<u>\$ 25,430,376</u>	<u>\$ 6,468,876</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 4,162,196</u>	<u>\$ (5,704,765)</u>
Other Financing Sources (Uses):		
Proceeds From Long Term Debt	\$ -	\$ 16,630,000
Operating Transfer In	21,000	954,613
Operating Transfers Out	(2,967,432)	(11,912)
Total Other Financing Sources (Uses)	<u>\$ (2,946,432)</u>	<u>\$ 17,572,701</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 1,215,764	\$ 11,867,936
Fund Balances At Beginning Of Fiscal Year, As Restated	<u>6,092,852</u>	<u>2,394,042</u>
Fund Balances At End Of Fiscal Year	<u>\$ 7,308,616</u>	<u>\$ 14,261,978</u>

The independent auditors' report and accompanying notes to the financial statements are an integral part of this statement.

<u>Debt Service Fund</u>	<u>Social Services Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ -	\$ -	\$ 17,279,974
1,552,745	-	624,120	6,189,413
-	-	-	1,210,530
-	-	-	543,371
126,341	-	1,026	696,144
-	-	41,728	492,758
-	40,485	1,489,870	1,984,577
324,675	430,599	522,649	6,778,925
-	1,349,841	148,170	1,833,240
<u>\$ 2,003,761</u>	<u>\$ 1,820,925</u>	<u>\$ 2,827,563</u>	<u>\$ 37,008,932</u>
\$ -	\$ -	\$ -	\$ 2,413,514
-	-	11,702	802,236
-	-	604,993	6,931,020
-	-	-	3,354,485
-	2,192,695	612,494	3,481,440
-	-	-	10,187,065
-	-	-	602,858
-	-	386,127	1,465,769
-	-	-	6,468,876
1,826,813	-	-	1,826,813
1,367,835	-	-	1,367,835
<u>\$ 3,194,648</u>	<u>\$ 2,192,695</u>	<u>\$ 1,615,316</u>	<u>\$ 38,901,911</u>
<u>\$ (1,190,887)</u>	<u>\$ (371,770)</u>	<u>\$ 1,212,247</u>	<u>\$ (1,892,979)</u>
\$ -	\$ -	\$ -	\$ 16,630,000
1,325,520	389,804	224,115	2,915,052
(28,300)	(705)	(21,000)	(3,029,349)
<u>\$ 1,297,220</u>	<u>\$ 389,099</u>	<u>\$ 203,115</u>	<u>\$ 16,515,703</u>
\$ 106,333	\$ 17,329	\$ 1,415,362	\$ 14,622,724
202,663	33,508	1,085,909	9,808,974
<u>\$ 308,996</u>	<u>\$ 50,837</u>	<u>\$ 2,501,271</u>	<u>\$ 24,431,698</u>