

**COUNTY OF CAROLINE, VIRGINIA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances - Budget And Actual**  
**General Fund**  
**For The Fiscal Year Ended June 30, 2006**

|                                                                                       | <u>Original<br/>Budget</u> | <u>Final<br/>Amended<br/>Budget</u> | <u>Actual</u>         | <u>Actual<br/>Over/(Under)<br/>Final Budget</u> |
|---------------------------------------------------------------------------------------|----------------------------|-------------------------------------|-----------------------|-------------------------------------------------|
| Revenues:                                                                             |                            |                                     |                       |                                                 |
| General Property Taxes                                                                | \$ 19,679,415              | \$ 16,842,010                       | \$ 17,279,974         | \$ 437,964                                      |
| Other Local Taxes                                                                     | 3,109,195                  | 3,111,395                           | 4,012,548             | 901,153                                         |
| Permits, Fees And Regulatory Licenses                                                 | 1,164,638                  | 1,164,638                           | 1,210,530             | 45,892                                          |
| Fines And Forfeitures                                                                 | 400,000                    | 400,000                             | 543,371               | 143,371                                         |
| Revenue From Use Of Money and Property                                                | 206,400                    | 206,400                             | 266,236               | 59,836                                          |
| Charges For Services                                                                  | 691,710                    | 691,710                             | 451,030               | (240,680)                                       |
| Other Local Revenue                                                                   | 144,095                    | 200,859                             | 282,933               | 82,074                                          |
| Intergovernmental:                                                                    |                            |                                     |                       |                                                 |
| From the Commonwealth                                                                 | 2,182,556                  | 5,184,005                           | 5,342,296             | 158,291                                         |
| From the Federal Government                                                           | 25,120                     | 176,943                             | 203,654               | 26,711                                          |
| Total Revenues                                                                        | <u>\$ 27,603,129</u>       | <u>\$ 27,977,960</u>                | <u>\$ 29,592,572</u>  | <u>\$ 1,614,612</u>                             |
| Expenditures:                                                                         |                            |                                     |                       |                                                 |
| Current:                                                                              |                            |                                     |                       |                                                 |
| General Government Administration                                                     | \$ 2,354,953               | \$ 2,376,322                        | \$ 2,413,514          | \$ 37,192                                       |
| Judicial Administration                                                               | 683,735                    | 838,734                             | 790,534               | (48,200)                                        |
| Public Safety                                                                         | 6,413,161                  | 6,617,092                           | 6,326,027             | (291,065)                                       |
| Public Works                                                                          | 3,256,162                  | 3,308,309                           | 3,354,485             | 46,176                                          |
| Health and Welfare                                                                    | 675,052                    | 675,052                             | 676,251               | 1,199                                           |
| Education                                                                             | 9,833,670                  | 10,367,858                          | 10,187,065            | (180,793)                                       |
| Parks, Recreation And Cultural                                                        | 583,332                    | 583,332                             | 602,858               | 19,526                                          |
| Community Development                                                                 | 1,340,871                  | 1,343,671                           | 1,079,642             | (264,029)                                       |
| Total Expenditures                                                                    | <u>\$ 25,140,936</u>       | <u>\$ 26,110,370</u>                | <u>\$ 25,430,376</u>  | <u>\$ (679,994)</u>                             |
| Excess (Deficiency) of Revenues<br>Over Expenditures                                  | <u>\$ 2,462,193</u>        | <u>\$ 1,867,590</u>                 | <u>\$ 4,162,196</u>   | <u>\$ 2,294,606</u>                             |
| Other Financing Sources (Uses):                                                       |                            |                                     |                       |                                                 |
| Operating Transfer In                                                                 | \$ 21,000                  | \$ 21,000                           | \$ 21,000             | \$ -                                            |
| Operating Transfers Out                                                               | (3,090,427)                | (3,546,787)                         | (2,967,432)           | 579,355                                         |
| Total Other Financing Sources (Uses)                                                  | <u>\$ (3,069,427)</u>      | <u>\$ (3,525,787)</u>               | <u>\$ (2,946,432)</u> | <u>\$ 579,355</u>                               |
| Excess (Deficiency) of Revenues and Other<br>Sources Over Expenditures and Other Uses | \$ (607,234)               | \$ (1,658,197)                      | \$ 1,215,764          | \$ 2,873,961                                    |
| Fund Balances At Beginning Of Fiscal Year,                                            | <u>6,092,852</u>           | <u>6,092,852</u>                    | <u>6,092,852</u>      | <u>-</u>                                        |
| Fund Balances At End Of Fiscal Year                                                   | <u>\$ 5,485,618</u>        | <u>\$ 4,434,655</u>                 | <u>\$ 7,308,616</u>   | <u>\$ 2,873,961</u>                             |

The independent auditors' report and accompanying notes to the financial statements are an integral part of this statement.