

Caroline County Board of Supervisors Agenda Executive Summary

Meeting Date: February 12, 2019

Title: New Business – Discussion of Funding for County Share of Ladysmith Road Improvements

(Check Mark)

- | | |
|---|--|
| <input type="checkbox"/> Consent | <input type="checkbox"/> Closed Meeting |
| <input checked="" type="checkbox"/> Action | <input type="checkbox"/> Public Hearing |
| <input type="checkbox"/> No Action (Information Only) | <input type="checkbox"/> Ordinance |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> PowerPoint Presentation |

Summary: Supervisor Floyd Thomas previously requested further discussion of the County's share of the cost of the upcoming expansion and improvements to Ladysmith Road. The project is funded through a combination of state Revenue Sharing and Smart Scale dollars and local matching funds. The County's share of the \$26,650,000 project is approximately \$6,000,000.

The County has now received the attached invoice from VDOT for its share of the funding for the right of way phase of the project in the amount of \$2,000,000 (\$3,825,000 minus a credit of \$1,825,000 for work not needed until the construction phase; the County will pay for it then). By previous action, the Board of Supervisors has set aside \$2,500,000 to the Ladysmith Road Improvements Debt Service Reserve to help fund the County's portion of the cost of the project.

It is anticipated that the remaining share of the County matching funds, approximately \$4,000,000, will be needed in FY21 to fully fund the construction phase.

Budget Impact: Discussed above

Action Requested of the Board of Supervisors: Authorize payment of \$2,000,000 invoice from VDOT from the Ladysmith Road Improvements Debt Service Reserve

Hall, Pam

From: Schiebel, Joey
Sent: Tuesday, February 5, 2019 10:06 AM
To: Culley, Charles; Hall, Pam; Finney, Curtis
Subject: Fwd: Credit Invoice_UPC 106670 (RTE 639 - LADYSMITH ROAD - WIDENING)
Attachments: Invoice_Caroline County_UPC 106670 RTE 639 - LADYSMITH ROAD - WIDENING.PDF

Please find attached the VDOT credit for Ladysmith Road project.

Joey

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

From: "Reed, Nicole" <nicole.reed@vdot.virginia.gov>
Date: 1/25/19 11:07 AM (GMT-05:00)
To: "Schiebel, Joey" <jschiebel@co.caroline.va.us>
Cc: "Cloniger, Donna" <donna.cloniger@vdot.virginia.gov>, Susan Gardner <susan.gardner@vdot.virginia.gov>
Subject: Credit Invoice_UPC 106670 (RTE 639 - LADYSMITH ROAD - WIDENING)

Hi Joey,

Attached this email you will find the invoice for the credit amount of -\$1,825,000, which will be the emended total from the invoice you currently have. This would make the balance due by the Caroline County \$2,000,000.00.

If you have any questions or concerns, please do not hesitate to contact me.

Thank you,

Nicole T. Reed

Virginia Department of Transportation
Programming & Investment Management
Program Management Coordinator
Fredericksburg District
87 Deacon Road, Fredericksburg VA 22405
Phone: (540) 899-4548

CREDIT INVOICE

Please Remit To:

Commonwealth of Virginia
 Virginia Department of Transportation
 Attn: Fiscal Division - Cash Receipts
 1401 E. Broad Street
 Richmond VA 23219
 United States

Page: 1
 Invoice No: RVSH000077
 Invoice Date: 01/23/2019
 Customer Number: 0000152627
 Payment Terms: Net 30
 Due Date: 02/22/2019

Bill To:

COUNTY CAROLINE
 P O Box 424
 Attn: Joey Schiebel
 Bowling Green VA 22427
 United States

CREDIT AMOUNT: -1,825,001.00 USD

No Payment Required



For billing questions, please call 804-786-4102

Line	Description	Quantity	UOM	Net Amount
	Bill Type - REVSH Project - 0000106670 0639-016-623, P101, R201			
1	Phase - 9102 Right of Way			(1,825,001.00)
SUBTOTAL:				(1,825,001.00)
TOTAL AMOUNT DUE :				(1,825,001.00)

PeopleSoft BI
INVOICE PRINT SUMMARY - SELECTED BILLS

Report ID: BLSLUM
Report Action: INVOICE

Page No. 1
Run Date 01/24/2019
Run Time 08:40:47

<u>Business Unit</u>	<u>Number of Bills</u>	<u>Total Invoice Amount</u>	<u>Currency</u>
50100	1	(1,825,001.00)	USD

Total number of bills printed: 1


INVOICE

Please Remit To:

Commonwealth of Virginia
Virginia Department of Transportation
Attn: Fiscal Division - Cash Receipts
1401 E. Broad Street
Richmond VA 23219
United States

Page: 1
Invoice No: RVSH000071
Invoice Date: 12/04/2018
Customer Number: 0000152627
Payment Terms: Net 30
Due Date: 01/03/2019

Bill To:

COUNTY CAROLINE
P O Box 424
Attn: Joey Schiebel
Bowling Green VA 22427
United States


AMOUNT DUE: 3,825,001.00 USD

Amount Remitted

For billing questions, please call 804-786-4102

Line	Description	Quantity	UOM	Net Amount
	Bill Type - REVSH Project - 0000106670 0639-016-623, P101, R201			
1	Phase - 9102 Right of Way			3,825,001.00
SUBTOTAL:				3,825,001.00
TOTAL AMOUNT DUE :				3,825,001.00

LANDSCAPE

Original