

June 11, 2019 Board of Supervisors Meeting

PROPOSED ADDENDUM ITEM

Issue: Appropriation of Additional Funds to FY 2018/2019
Transfer to Schools – Bus Leases

Agenda Item: Proposed for Addition to the Consent Agenda as Item
#3L

Background

As indicated in the attached memorandum from Finance Director Curtis Finney, a school bus lease payment in the amount of \$31,430 was inadvertently omitted from the Transfer to Schools – Bus Leases for Fiscal Year 2018/2019. Caroline County Public Schools used funds allocated for another purpose to make the required lease payment. As a result, an appropriation in the amount of \$31,430 is needed to CCPS as a reimbursement.

Additional details are included in the attachment to Mr. Finney's memorandum.

Requested Board of Supervisors Action(s)

Appropriate an additional \$31,430 to the Transfer to Schools – Bus Leases for FY 2018/2019 to provide the correct amount of money required for all bus lease payments.

**CAROLINE COUNTY
INTERDEPARTMENTAL MEMORANDUM**

TO: Charles M. Culley, Jr.
County Administrator

FROM: Curtis S. Finney, Jr. *CSF*
Finance Director

DATE: June 10, 2019

RE: Fiscal Year 2018-2019 Bus Lease Correction

Please request from the Caroline County Board of Supervisors approval to appropriate an additional \$31,430.00 to the Bus Lease Transfer (4-100-93100-9014) expenditure line for an omitted lease payment. The attached lease schedules provides a summary of the payments and appropriations.

BUS LEASES

SCHOOLS

Lender	Buses	Fiscal Year	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Sonny Merryman	7	2011-2012	66,269.59	66,269.59	66,269.59			
Sonny Merryman	5	2013-2014	51,113.04	51,113.04	51,113.04	51,113.04	51,113.04	
US Bank Corp	8	2015-2016	84,437.49	84,437.49	84,437.49	84,437.49	84,437.49	84,437.49
US Bank Corp	3	2016-2017	30,031.04	30,031.04	30,031.04	30,031.04	30,031.04	30,031.04
US Bank Corp	3	2017-2018	31,429.93	31,429.93	31,429.93	31,429.93	31,429.93	31,429.93
Union Bank	1	2018-2019		12,090.75	11,805.45	11,520.15	12,218.00	11,902.00
		2019-2020						
			<u>263,281.09</u>	<u>275,371.84</u>	<u>275,086.54</u>	<u>208,531.65</u>	<u>209,229.50</u>	<u>157,800.46</u>
Appropriated			231,851.00	275,372.00				
			<u>31,430.09</u>	<u>(0.16)</u>				

Date: 6/10/19

Year to Date G/L Inquiry

Time: 09:42:17

Limit Search N From/To Date: 00000000 / 99999999

Company No: 001 Account Number: 4100 93100 9014 Period:
TRANSFER SCHOOLS-BUS LEASES

<u>Budget Amount</u>	<u>Year To Date</u>	<u>Encumbrances</u>	<u>Balance</u>
\$231,851.00	\$231,851.00	\$.00	\$.00

Date	Source	Reference Number	PO#	Amount	Period
*****		INV Holding File-			
07012018	BA	1	0000695	\$231,851.00	201807
*****		Budget Amount-		\$231,851.00	

231,851.00
 + 31,430.09

 263,281.09

Additional

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